**INTEREST RATES MARKET NOTICE**

**Date: 29 October 2014**

**Subject:** Tap Issue

***(LAND & AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA –“LBK07”)***

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The JSE Limited has granted a listing to **LAND & AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA,** with effect from 30 October 2014 under a **Medium Domestic Program** dated **10 November 2010**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 10,000,000,000.00

**Total Notes Outstanding** R 6,122,000,000.00

**Tap Amount** R 115,000,000.00

**Total Amount Following Tap Issue** R 387,000,000.00

**Bond Code** LBK07

**Nominal Issued** R 115,000,000.00

**Issue Price** 100.76619%

**Coupon** 7.433% (3 Month JIBAR as at 6 September 2014 of 6.133% plus 130 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 16 September 2017

**Books Close** 6 March, 6 June, 6 September, 6 December

**Interest Payment Date(s)** 16 March, 16 June, 16 September, 16 December

**Last Day to Register** By 17:00 on 5 March, 5 June, 5 September, 5 December

**Issue Date** 30 October 2014

**Date Convention** Following

**Interest Commencement Date** 16 September 2014

**First Interest Date** 16 December 2014

**ISIN No.** ZAG000120007

**Additional Information** Senior Unsecured Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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